中国建筑股份有限公司

CHINA STATE CONSTRUCTION ENGRG CORP LTD

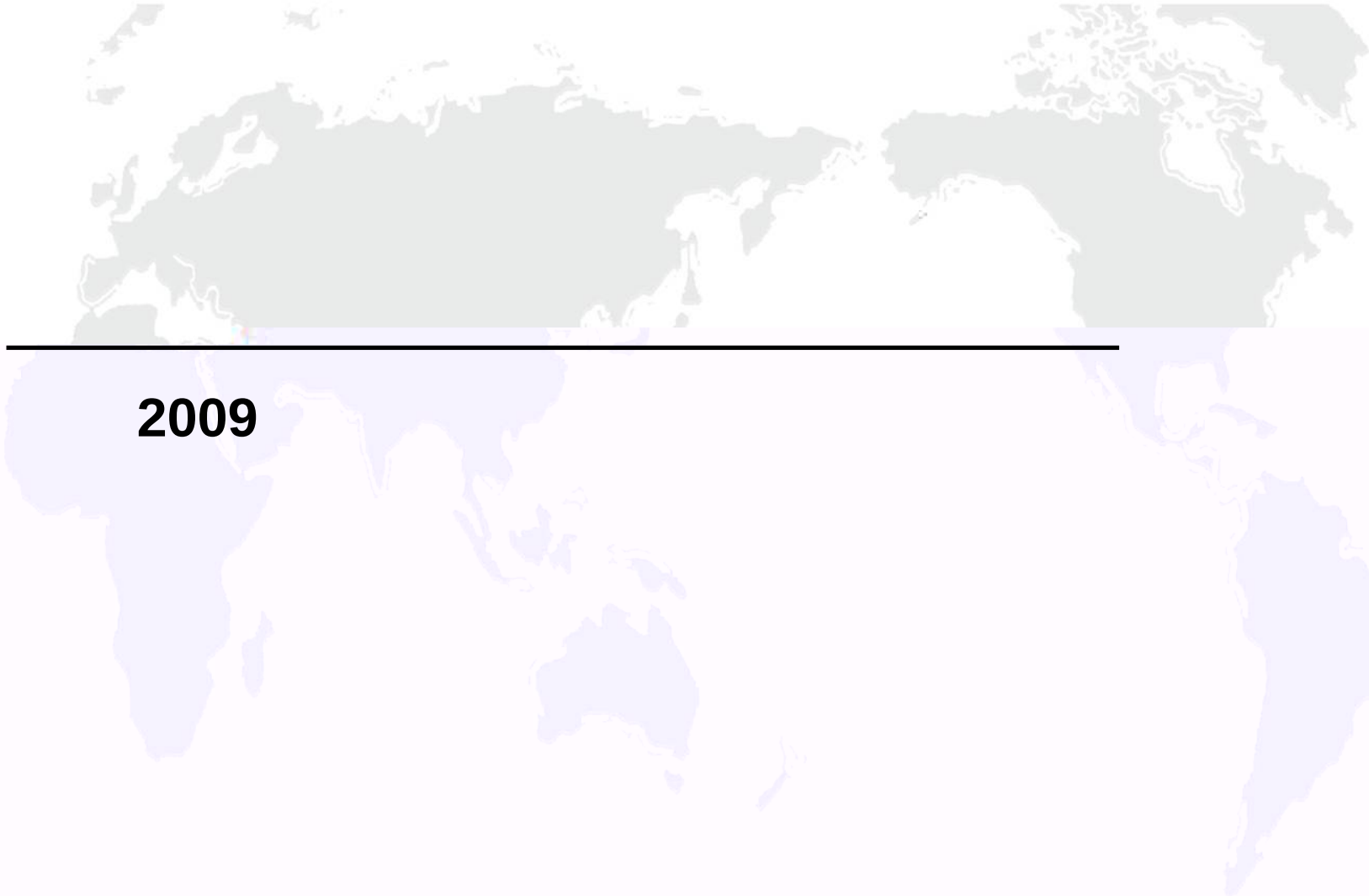
2009

2010 4



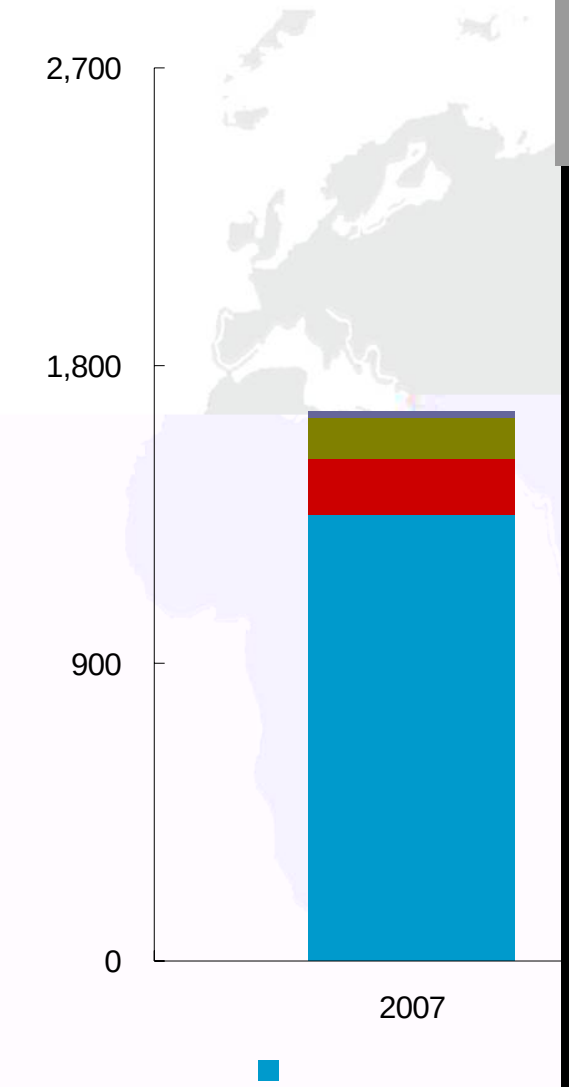
2009

2010

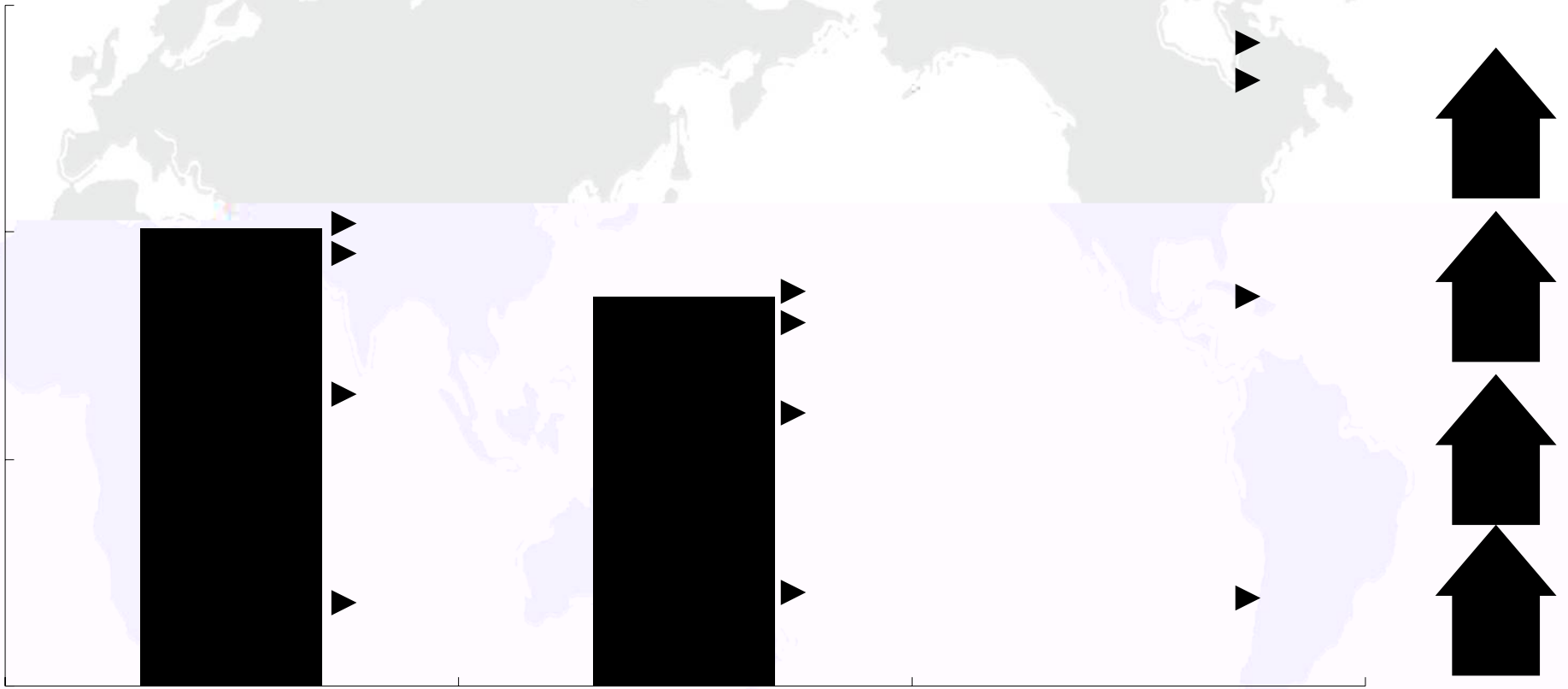


2009

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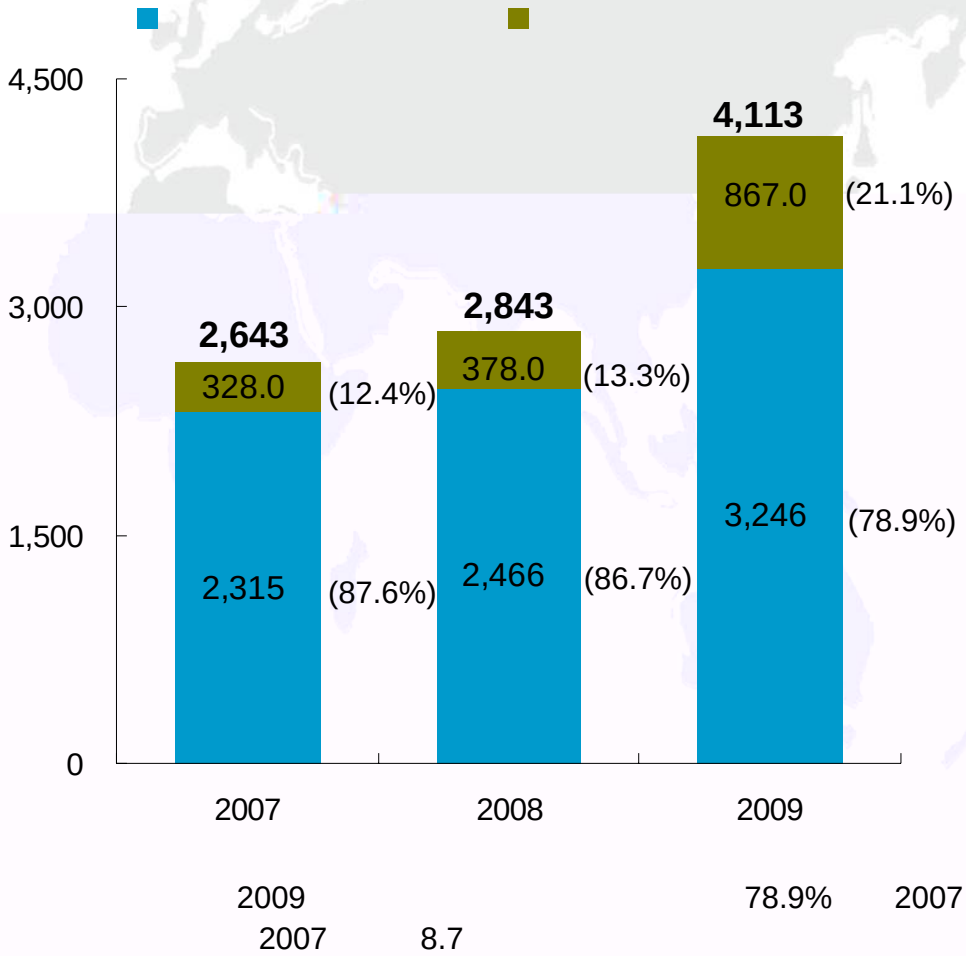


中国建築

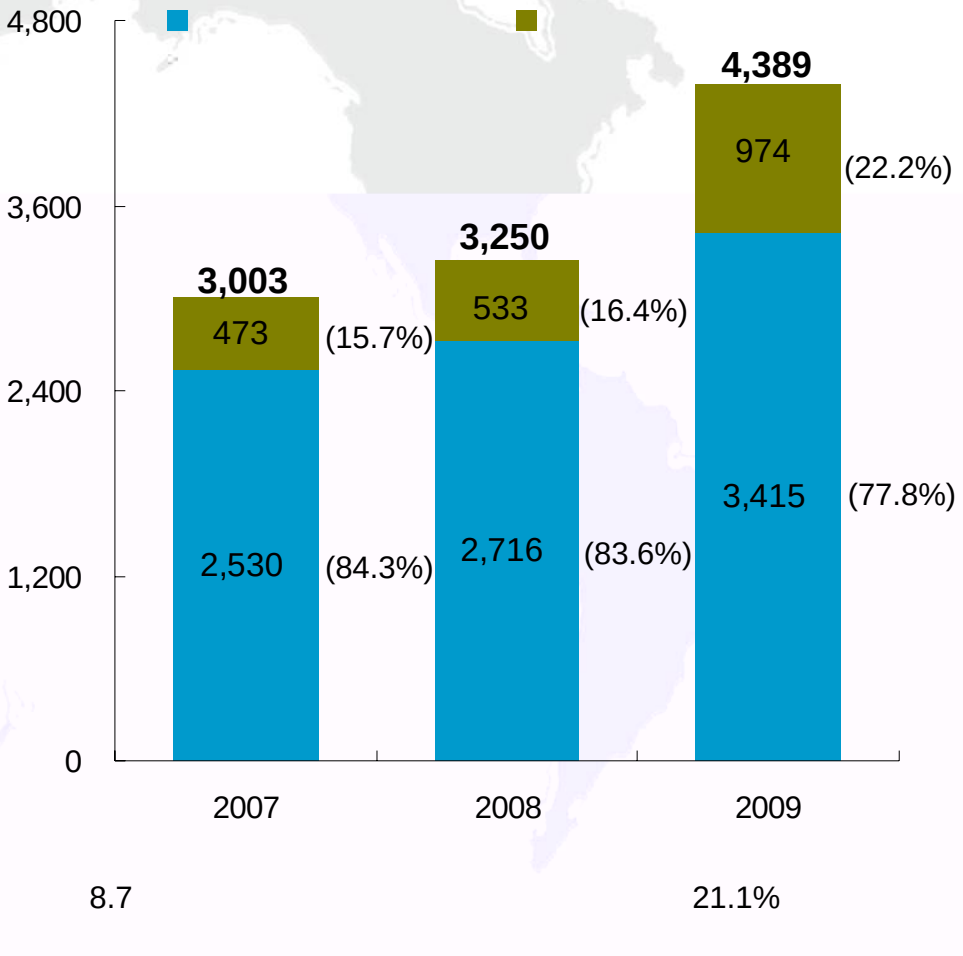


中国建筑

2007-2009



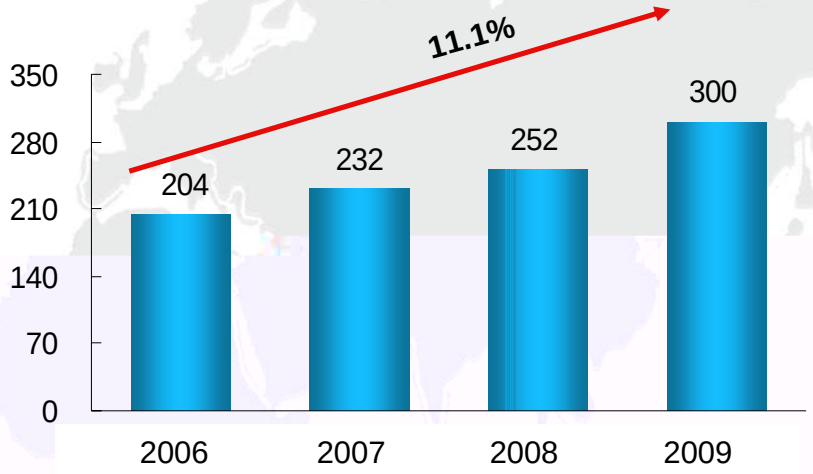
2007-2009



2009 78.9% 2007 8.7

2007 8.7 21.1%

中国建筑



10000 5.0

4.4

3.0

( )1 2.8

2.6

2.5

2.4

1.7

4 1.5

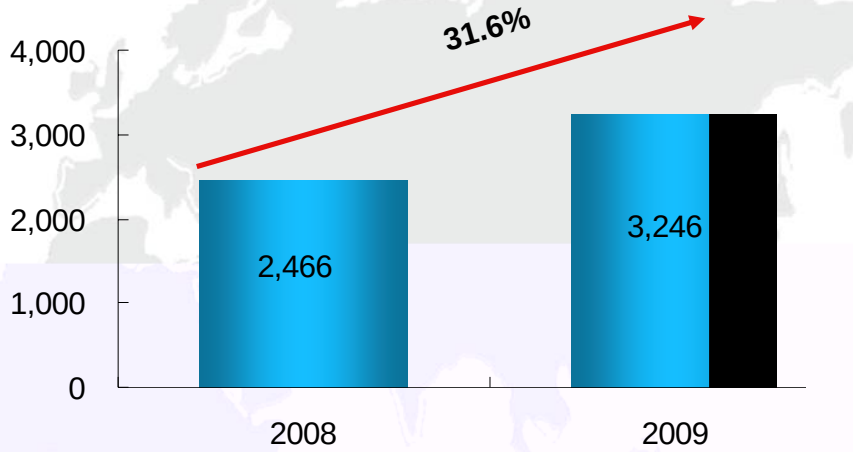
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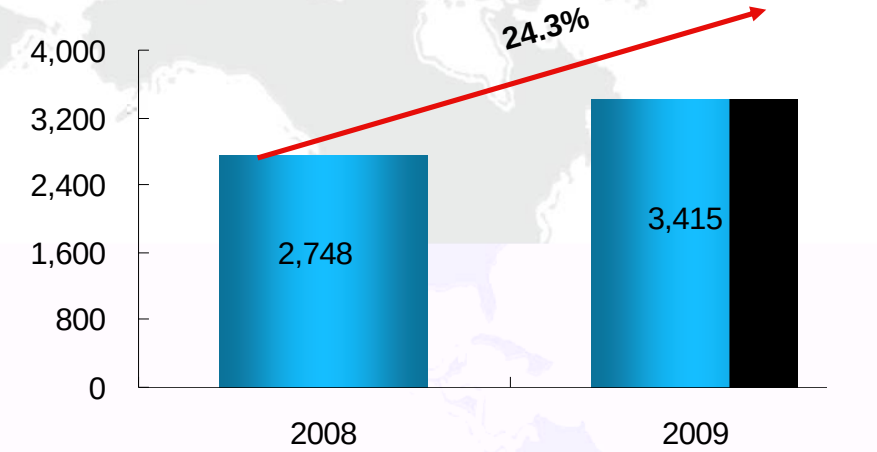
1.0

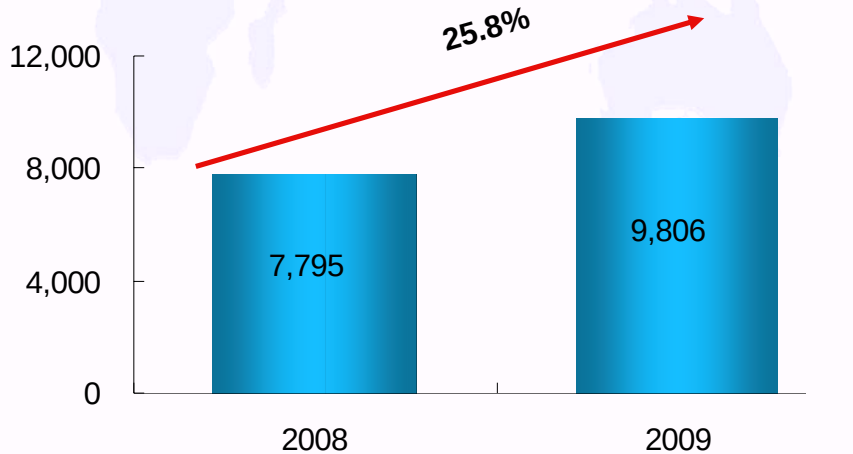
- 4.1

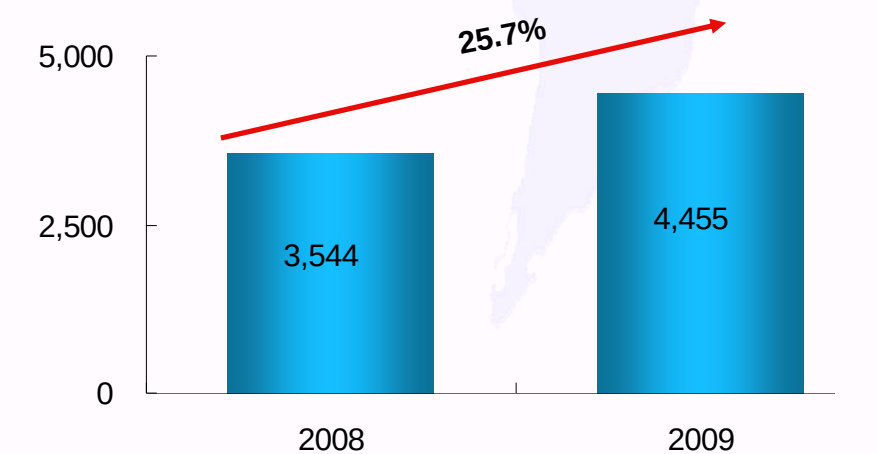
5.5 2008

4.8


4,000
3,000
2,000
1,000
0
31.6%
2,466
3,246
2008
2009

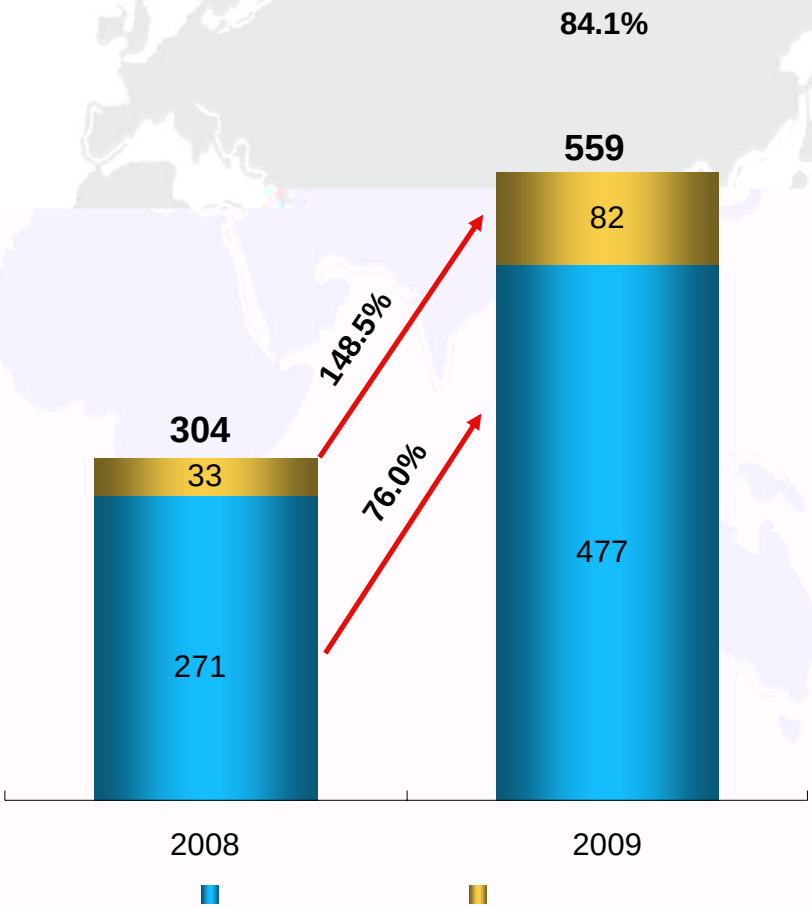

4,000
3,200
2,400
1,600
800
0
24.3%
2,748
3,415
2008
2009

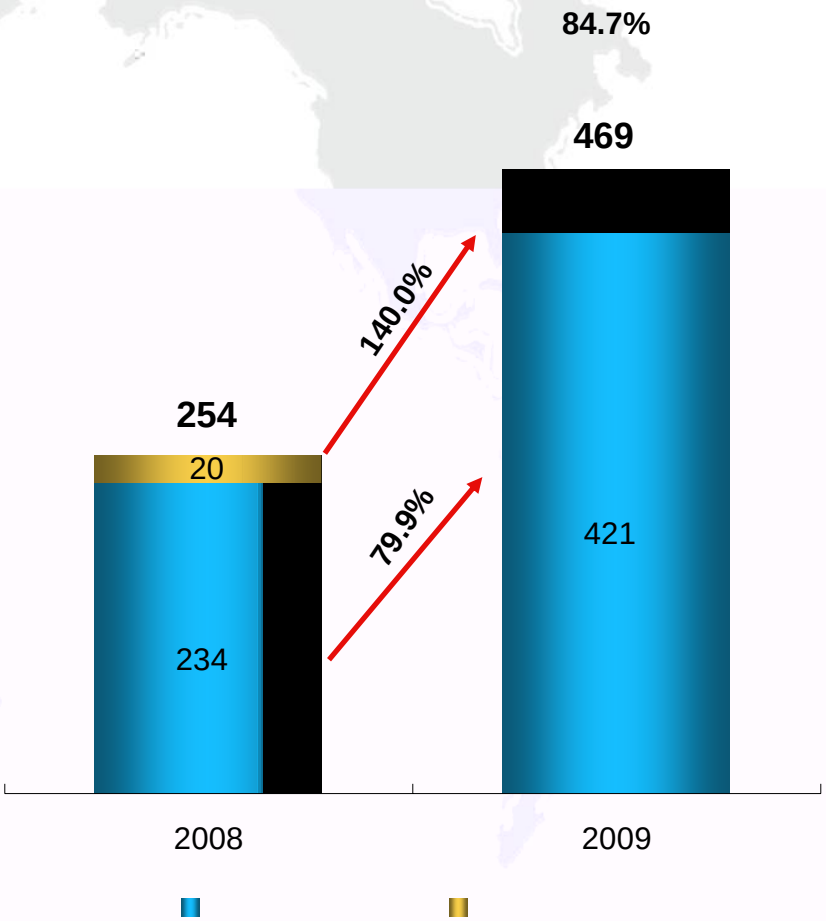

12,000
8,000
4,000
0
25.8%
7,795
9,806
2008
2009


5,000
2,500
0
25.7%
3,544
4,455
2008
2009

中国建筑

	80.0	500
	39.5	154
“ . ”B	39.0	264
	35.1	21
10000	34.2	74
	33.7	48
	31.0	92
	30.2	189
	30.1	39
	23.6	77


84.1%
559
82
148.5%
304
33
76.0%
271
477
2008
2009


84.7%
469
140.0%
254
20
79.9%
234
421
2008
2009

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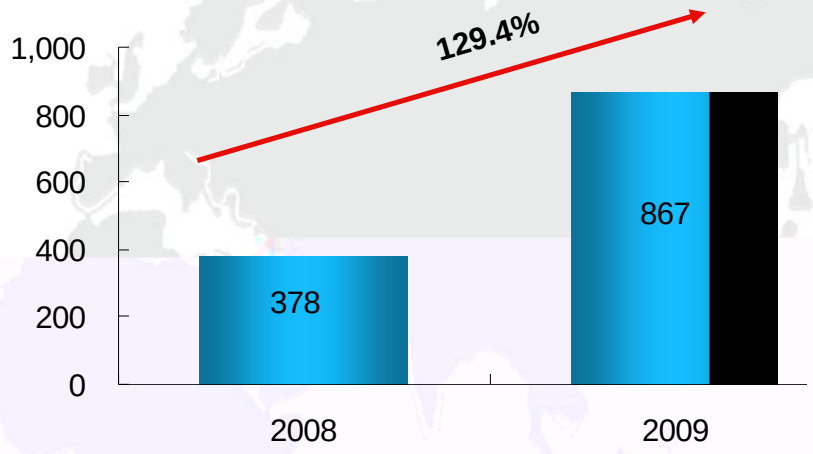
2009 1,771

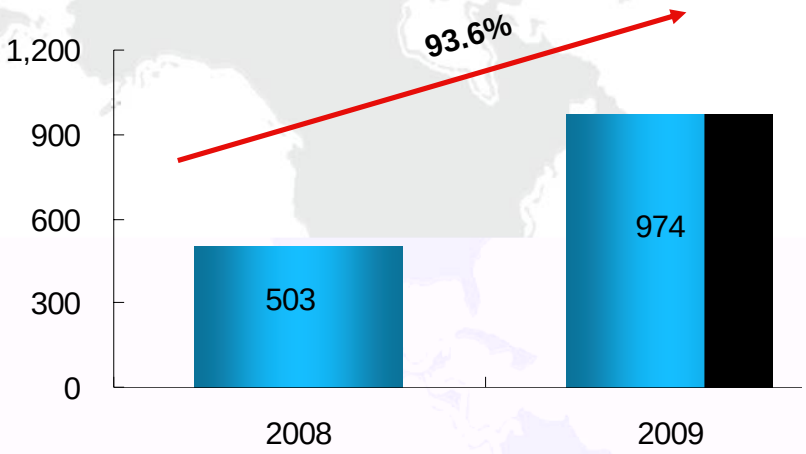


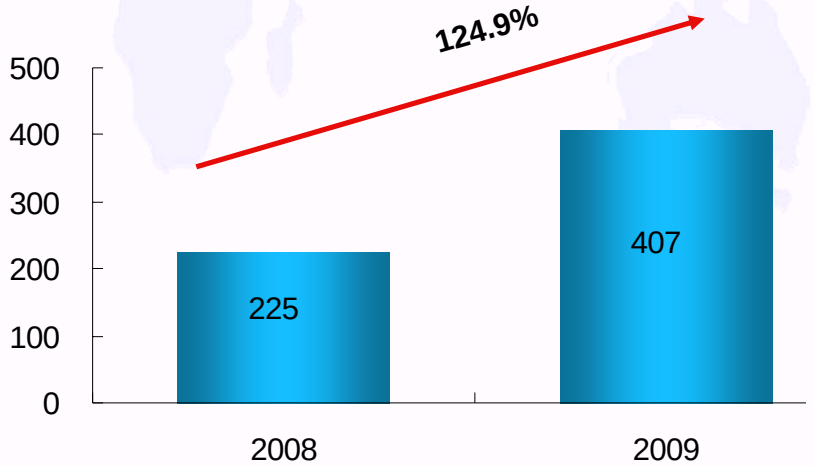
2009 2,640 /

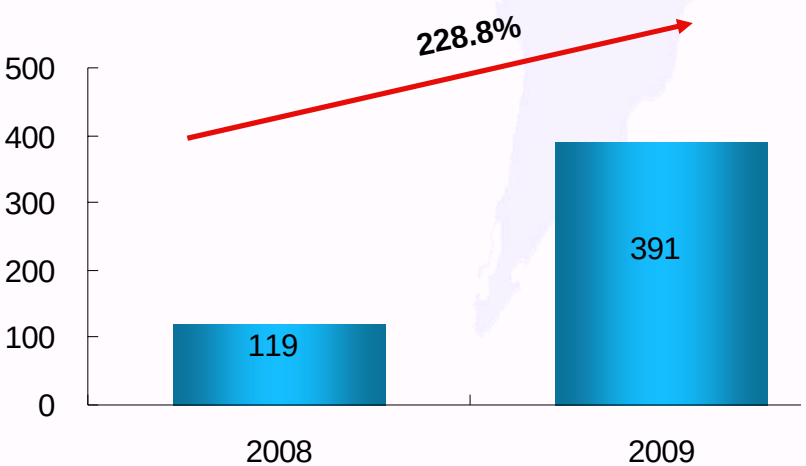
24/12/2009			22.04	28.21
23/12/2009		C6	11.45	11.45
03/12/2009			7.37	25.92
30/10/2009			14.01	48.72
30/10/2009			127.42	317.60
28/10/2009			15.48	78.82
29/10/2009			26.49	77.65
12/10/2009			77.83	60.12
17/09/2009			178.21	262.87
10/09/2009			14.21	39.35
04/05/2009			27.42	88.00

130%


1,000
800
600
400
200
0
129.4%
378
867
2008
2009


1,200
900
600
300
0
93.6%
503
974
2008
2009


500
400
300
200
100
0
124.9%
225
407
2008
2009

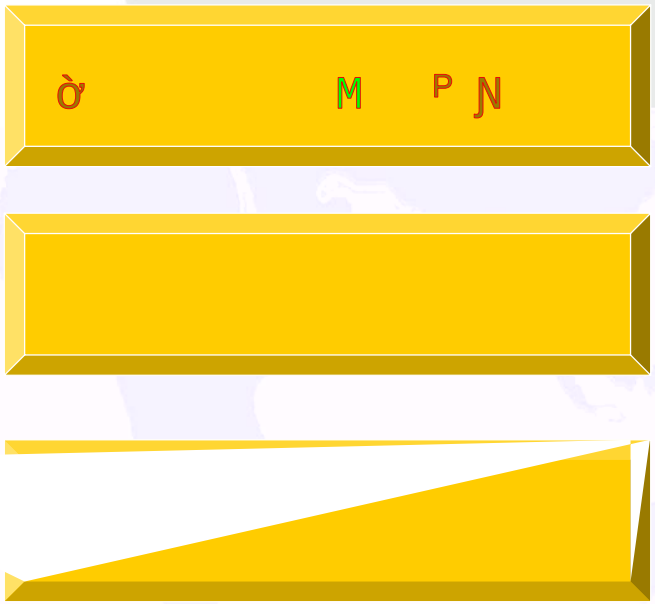

500
400
300
200
100
0
228.8%
119
391
2008
2009

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BT	43.6	39.5
	38.1	38.7
	37.3	107.5
	33.8	151
-	27.8	

•

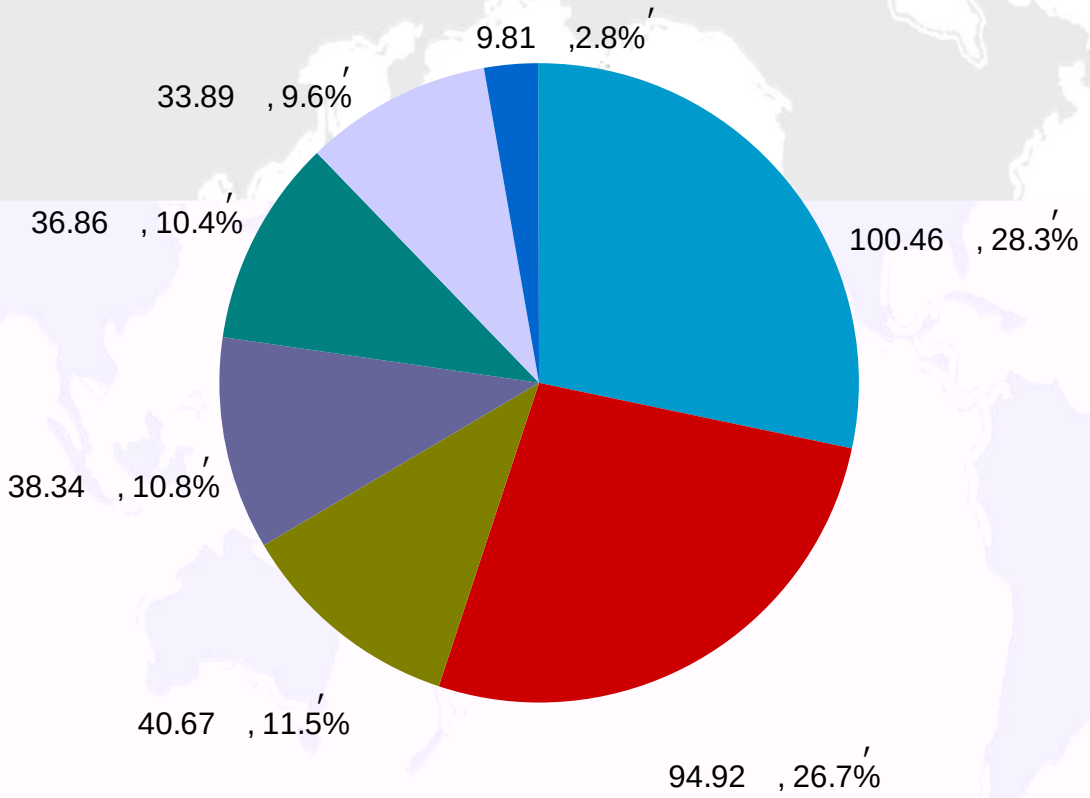
• 2009

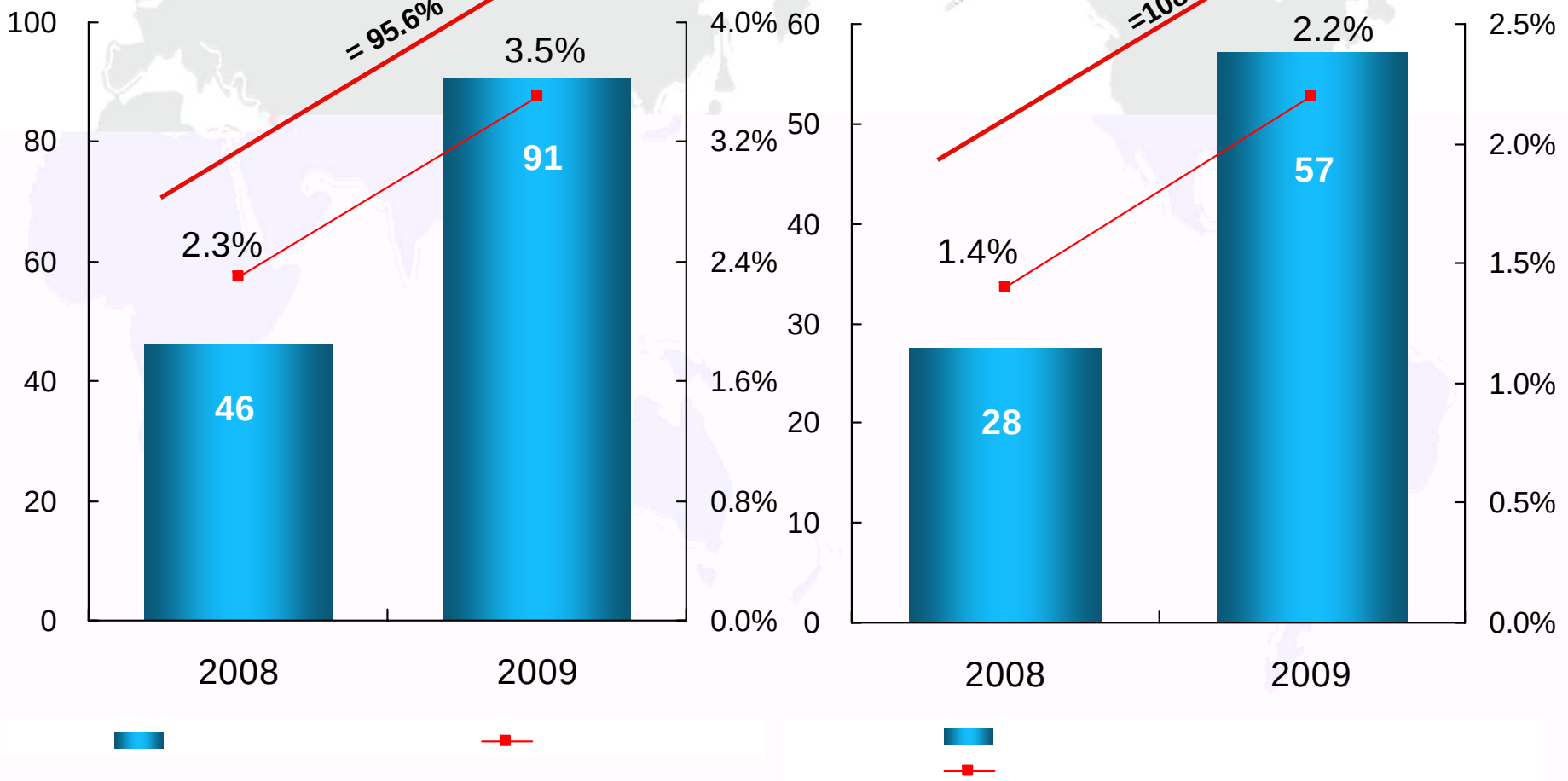


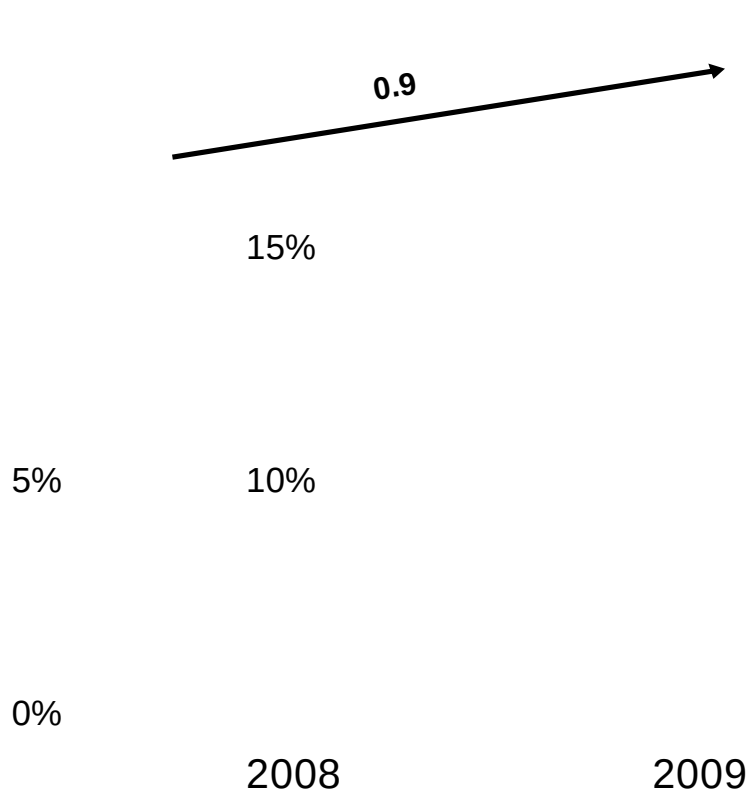
492.20

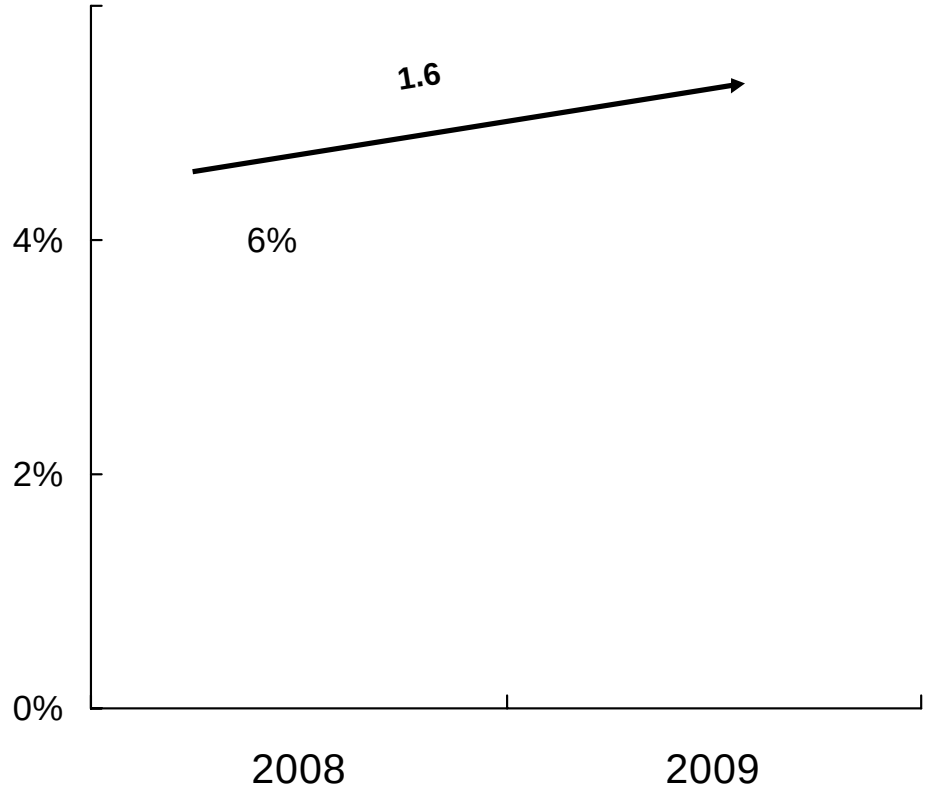
2010

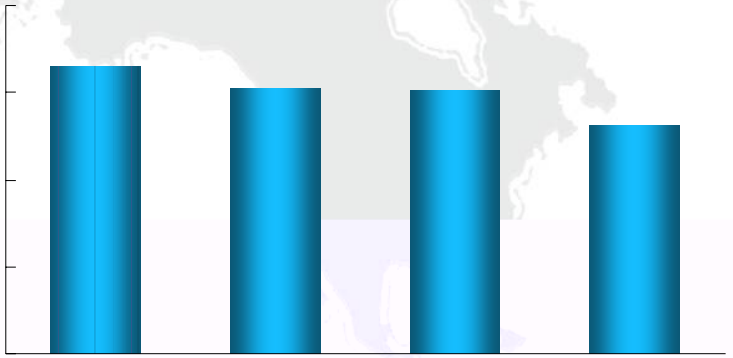
354.95



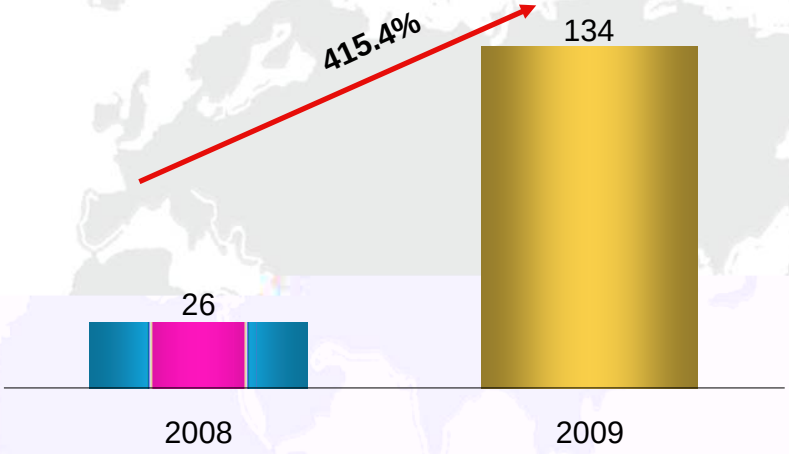

100
80
60
40
20
0
4.0%
3.2%
2.4%
1.6%
0.8%
0.0%
= 95.6%
3.5%
2.3%
91
46
2008
2009
60
50
40
30
20
10
0
2.5%
2.0%
1.5%
1.0%
0.5%
0.0%
=108.7%
2.2%
1.4%
57
28
2008
2009

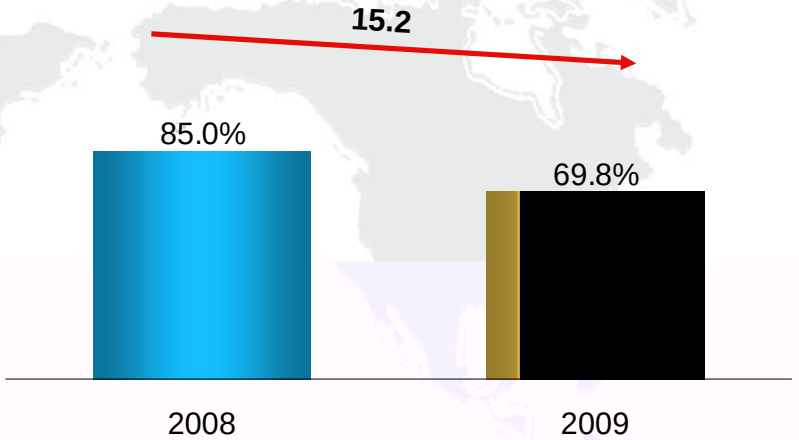

0.9
15%
5%
10%
0%
2008
2009


1.6
6%
4%
2%
0%
2008
2009

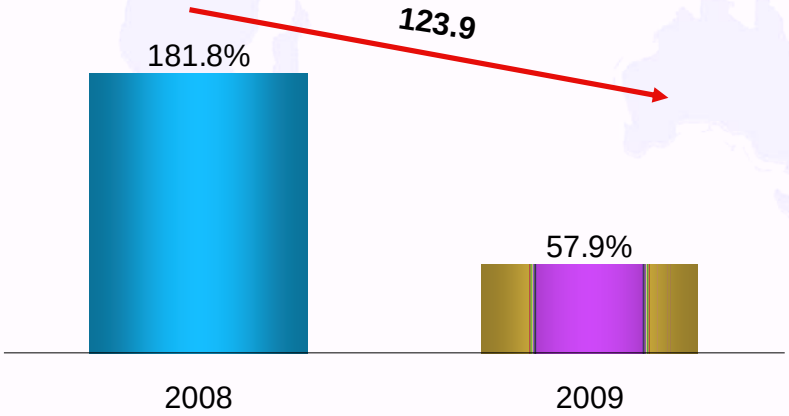


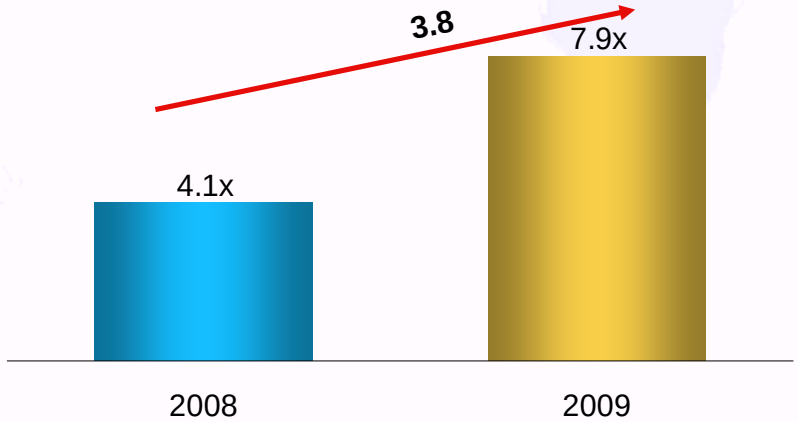
中国建筑

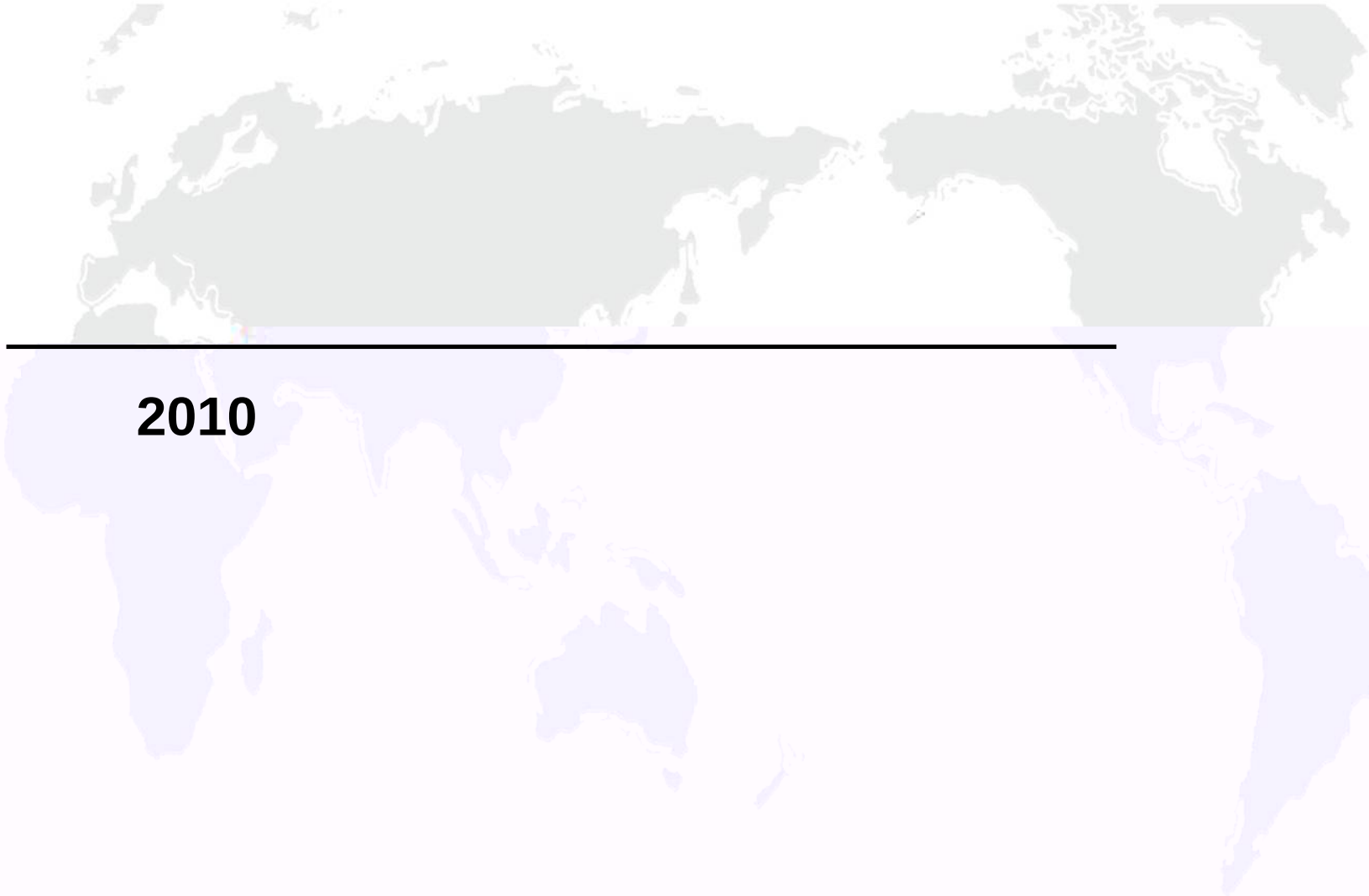

415.4%
134
26
2008
2009


15.2
85.0%
69.8%
2008
2009

EBITDA


123.9
181.8%
57.9%
2008
2009


3.8
4.1x
7.9x
2008
2009



2010

2010



2010 2009

8%

2010

4 2-3

中国建筑

Q&A